ISSUANCE OF OFFSET CREDITS

(DGRCDÉ-DMC – Direction adjointe des opérations du marché)

GENERAL INFORMATION	
Promoter	Groupe PureSphera inc.
Project title	ODS extraction and destruction
Project code	SACO004
Project report period	2023-01-22 to 2023-07-08
Applicable regulation	Regulation respecting halocarbon destruction projects

TOPIC

Issuance of offset credits following the analysis of the project and verification reports submitted by the promoter

ISSUANCE OF OFFSET CREDITS

Number of offset credits requested by the promoter: 54,892

Number of offset credits issued: 54,912

Number of offset credits placed in the promoter's account: 53,264

Number of offset credits placed in the Minister's environmental integrity account: 1,648

Date of issuance: 2024-01-24

Explanations:

The ministry noted that the promoter underestimated (- 20) the number of offset credits requested. The issued offset credits are therefore **54,912**.

As provided for in article 70.4 of the Regulation respecting a cap-and-trade system for greenhouse gas emission allowances, the minister:

- Deposits 97% of these offset credits, rounded down, into the promoter's general account.
- Deposits the remainder of the offset credits (approximately 3%) in the environmental integrity account.